

September 18, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai 400 001  
**BSE Scrip Code: 540767**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
**NSE Scrip Symbol: NAM-INDIA**

Dear Sir(s),

**Sub: Outcome of Board Meeting**

This is to inform you that based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, the Board of Directors of the Company at its meeting held today i.e. September 18, 2024, has approved the appointment of Mr. Parag Joglekar as the Chief Financial Officer (CFO) [Key Managerial Personnel (KMP) & Senior Managerial Personnel] of the Company with effect from September 19, 2024.

Consequently, Mr. Amol Bilagi who was appointed as the Interim CFO and KMP of the Company w.e.f. January 4, 2024, shall cease to be the Interim CFO and KMP with effect from the appointment of Mr. Parag Joglekar as the CFO of the Company. However, Mr. Bilagi will be designated as Deputy CFO w.e.f. September 19, 2024.

The details as required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in the enclosed **Annexure A**.

In view of the said appointment & cessation, and pursuant to Regulation 30(5) of the SEBI Listing Regulations, following are the updated contact details of the Key Managerial Personnel of the Company with effect from September 19, 2024, who are authorized pursuant to Board approved Policy for determining the materiality of any event or information and for the purpose of making the necessary disclosures to the Stock Exchanges:

Sr. no.	Name of KMPs	Designation	Contact Details
1.	Mr. Sundeep Sikka	Executive Director and Chief Executive Officer	<a href="mailto:Investorrelation@nipponindiaim.com">Investorrelation@nipponindiaim.com</a>
2.	Mr. Parag Joglekar	Chief Financial Officer	
3.	Mr. Valde Varghese	Company Secretary and Compliance Officer	022 – 6808 7000

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Nippon Life India Asset Management Limited**

**Valde Varghese**  
Company Secretary & Compliance Officer

Encl. as above

### Annexure A

Information as required under Regulation 30 - Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Name of the Person	Mr. Parag Joglekar	Mr. Amol Bilagi
(a)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as the Chief Financial Officer (Key Managerial Personnel and Senior Managerial Personnel) of the Company	Mr. Amol Bilagi who was appointed as the Interim Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company shall cease to be the Interim CFO and KMP with effect from the appointment of Mr. Parag Joglekar as the CFO of the Company. However, Mr. Bilagi will be designated as Deputy CFO w.e.f. September 19, 2024.
(b)	Date of appointment / re-appointment cessation (as applicable) & terms of appointment	Effective from September 19, 2024  Terms of appointment - Full Time Employment.	Effective from September 19, 2024
(c)	Brief Profile (in case of appointment)	Mr. Parag Joglekar has over 25 years of experience in the Finance domain and is currently working with Aditya Birla Sun Life AMC Limited as Chief Financial Officer. He has been associated with Aditya Birla Sun Life AMC Limited since 2006. He has vast experience in the Finance function and has led the finance function of the Company managing financial strategy, planning, accounts, taxation & financial operations in his last role. Prior to this, he worked with Strategic Capital Corporation Private Limited as Assistant Vice President – Financial Administration.  Education Background - B. Com, Cost Accountant, Chartered Accountant (ICAI)	Not Applicable
(d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable